OCTOBER 2026

Final Market Analysis Assessment

A disciplined month-end review of the published NAMKUL research record. This assessment evaluates documentation quality and explicitly recorded scenario outcomes; it is not a trading-performance statement.

Executive assessment

73	21	13	5
PUBLISHED UPDATES	INSTRUMENTS	PUBLICATION DATES	MARKET GROUPS

Key judgments

Publication discipline strengthened. October closed with broad multi-asset coverage and increasingly consistent separation of bias, trigger, objectives and invalidation.

The record is not yet suitable for a headline accuracy rate. Multiple reports update the same evolving thesis, and many October 30-31 scenarios remained open at month-end.

Thirteen updates explicitly documented an achieved or validated outcome. One update explicitly documented a failed follow-up. The remaining 59 were conditional, open or not formally reconciled in the publication record.

The principal control gap is scenario closure. Every new thesis should receive a unique ID and one terminal label: successful, partial, invalidated or not triggered. Open is a temporary status, not a final outcome.

Assessment boundary

This review audits what the October archive itself records. It does not infer fills, position size, execution quality or profit and loss. A publication may contain several conditional paths; only outcomes explicitly established by a later NAMKUL follow-up are treated as resolved.

Outcome and documentation audit

The final assessment preserves a conservative distinction between a documented outcome and a still-active analytical scenario.

Status	Count	Share of 73	Interpretation
Successful / validated	13	17.8%	The archive explicitly states that a principal directional objective, extension or support/rebound scenario was achieved or validated.
Partial	0 formally labelled	Not calculable	Some reports describe interim progress, but no standardized partial-outcome label was used. These are not upgraded retrospectively.
Invalidated / failed	1 explicitly recorded	1.4%	A follow-up explicitly identified failure. This is a documentation count, not a loss rate.
Not triggered	0 formally labelled	Not calculable	Conditional paths that never activated were not consistently closed with this label.
Open / unreconciled	59	80.8%	Conditional, active, superseded or awaiting a formal month-end outcome label; includes the late-month scenario set.

Why no directional-accuracy percentage is published

The denominator is not yet clean. Seventy-three publications are not 73 independent forecasts: several instruments were updated repeatedly as price moved through successive decision levels. Counting every update as a new forecast would overstate both wins and failures. A defensible accuracy statistic requires scenario-level IDs, activation timestamps and mandatory closure labels.

Coverage distribution

Market group	Updates	Share	Observation
Forex	36	49.3%	Largest coverage group; late-month additions materially expanded breadth.
Indices	20	27.4%	NAS100 and SPX500 formed the most developed follow-up chains.
Commodities	13	17.8%	Gold, silver, crude oil and copper showed expanding multi-timeframe coverage.
Crypto	2	2.7%	Bitcoin coverage began late in the month and remained open at month-end.
Rates & Bonds	2	2.7%	Treasury-note coverage began late in the month and remained open at month-end.

Instrument carry-forward register

The latest October thesis for each instrument is carried into November unless a later report formally closes it. 'Open' below means unresolved at the October cut-off, not directionally correct or incorrect.

Instrument	Latest October posture	Month-end status
AUDUSD	Conditional recovery above major support	Open
BTCUSD	Corrective decline testing major daily support	Open
CLX6	Bearish continuation validated; rebound risk elevated	Earlier outcome recorded; chain superseded
EURCAD	Structural bearish continuation	Open
EURJPY	Major support test; rebound unconfirmed	Open
EURUSD	Range recovery rejected below resistance	Open
GBPCAD	Corrective decline toward structural support	Open
GBPJPY	Range recovery below major resistance	Open
GBPUSD	Recovery structure below major resistance	Open
HGZ6	Corrective wave-four decline; support decision	Open
NAS100	Bearish continuation below the 29,100 decision level	Open
NZDUSD	Rebound rejected; support retest	Open
SPX500	Bearish reversal below the 7,749-7,777 supply zone	Open
USDCAD	Bearish correction at medium-term support	Open
USDCHF	Support rebound; larger correction intact	Open / no later October closure
USDJPY	Corrective decline into support	Open
USDMXN	Bullish expansion testing resistance	Open
USOIL	Higher-timeframe advance; short-term pullback risk	Open
XAGUSD	Bearish extension below medium-term support	Open
XAUUSD	Bearish extension testing projected support	Open
ZNZ6	Tactical recovery inside a larger bearish structure	Open

Process findings and November controls

What improved

Later reports more consistently separated structural context, directional trigger, confirmation, objectives and invalidation. Multi-timeframe evidence also became more explicit.

Primary weakness

Outcome status often remained embedded in narrative language rather than captured as a standard field. This makes retrospective aggregation slower and less reproducible.

Analytical risk

Repeated updates can create apparent sample inflation if every publication is treated as an independent call. Scenario chains must be grouped before any performance statistic is calculated.

Archive strength

Original annotated charts and dated PDFs preserve the evidence available when each assessment was published, supporting process transparency and later review.

Required controls from 1 November

Control	Required record
Scenario ID	Instrument + publication date + sequential thesis number.
Activation	Triggered / not triggered, with level and timestamp.
Outcome	Successful / partial / invalidated / not triggered / open.
Objective record	T1 and principal target achieved: yes / no / not applicable.
Excursion	Maximum favourable and adverse movement after activation.
Closure evidence	Link to the follow-up chart and report that closes the scenario.

November carry-forward

All unresolved October scenarios remain analytical carry-forwards only. They should be reviewed against their published triggers and invalidation levels, then closed individually. October statistics should not be revised silently; any later closure should be recorded as a dated reconciliation note.

Conclusion

October demonstrates a stronger and more disciplined NAMKUL research process, particularly in documentation breadth and multi-timeframe structure. The next step is not more publication volume; it is systematic closure. Once scenario IDs and mandatory outcome fields are in place, future monthly reviews can report activation, target achievement, invalidation and directional accuracy with a clean and auditable denominator.

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