ZNZ6 TREASURY NOTE MARKET UPDATE



CONDITIONAL SCENARIO

Bearish extension approaching a defined support zone

STRUCTURE

10-year Treasury-note futures broke lower from the 107 area. The one-hour decline remains aligned with the larger daily corrective structure.

BEARISH TRIGGER

Remain below 106'003-106'135 and continue below 105'068. This keeps the downside sequence active.

OBJECTIVES

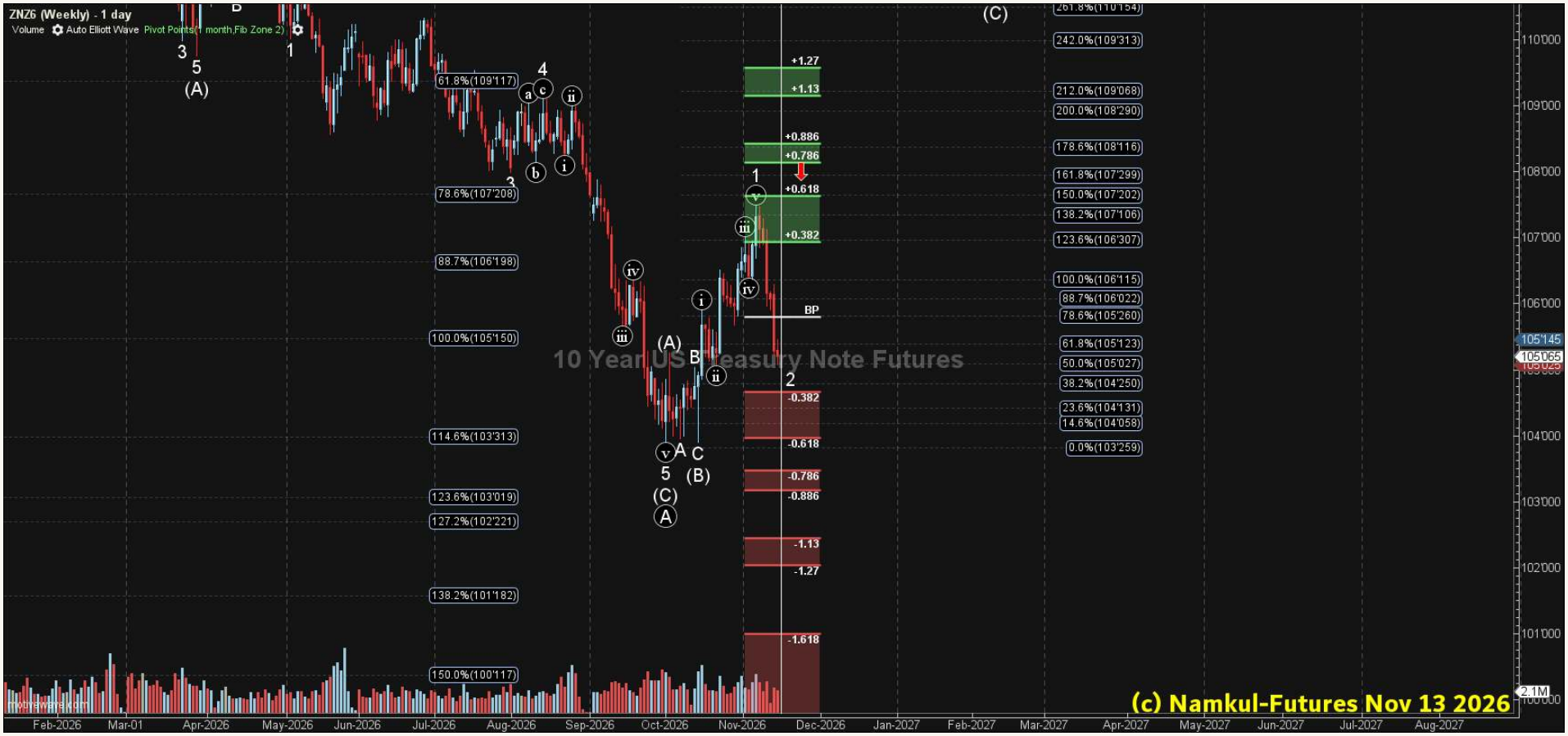
The path exposes 105'241, 105'110-105'068 and the 104'285-104'216 support zone, where a reaction becomes increasingly plausible.

INVALIDATION

The decline weakens above 106'370 and is invalidated by sustained acceptance above 106'708. Until then, rebounds remain corrective.

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SUPPORTING TIMEFRAME

Daily structural context. Additional evidence for the conditional scenario defined on page 1.

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